

# Financial Statement

## Statement of Changes in Net Assets

FOR THE YEAR ENDING JUNE 30, 2011

### Revenues

Student tuition and fees . . . . .	\$ 28,110,715
Less scholarships and tuition discounts . . . . .	<u>7,413,115</u>
Net student tuition and fees . . . . .	20,697,600
Auxiliary enterprises . . . . .	1,830,989
Contributions ( <i>Restricted plus Unrestricted</i> ) . . . . .	3,712,356
Endowment and other investment income . . . . .	564,672
Realized and unrealized gains and losses on investments . . . . .	1,425,837
Federal program income . . . . .	107,942
Other income . . . . .	<u>434,386</u>
Total revenues and gains . . . . .	28,773,782

### Expenses

Instruction . . . . .	\$ 9,309,543
Institutional support . . . . .	6,232,573
Student services . . . . .	2,784,564
Academic support . . . . .	1,344,066
Employee financial aid benefits . . . . .	321,155
Auxiliary enterprises . . . . .	1,507,822
Other . . . . .	<u>20,543</u>
Total expenses . . . . .	<u>21,520,266</u>
Increase in net assets . . . . .	<u><u>\$ 7,253,516</u></u>